



Wyoming Department of Education

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MEMORANDUM NO. 2008 - 051

TO: School District Superintendents
Business Managers
School District Board of Trustees

FROM: Fred Hansen *FH*
Director of Finance

DATE: April 4, 2008

SUBJECT: Rebated Recapture Reporting Requirements

IMPORTANT INFORMATION

During the 2008 budget session, the Wyoming Legislature passed Senate Enrolled Act 36 (Original Senate File 54). This Act requires school districts, which in any manner used revenues from the special school district property tax above the statewide average yield ("rebated recapture") for budgeting purposes, to file with the Wyoming Department of Education (WDE) for school years 2006-2007 and 2007-2008, a report detailing such revenues and any associated expense by **June 15, 2008**.

Please use the attached example as a template to complete the reporting requirement. A separate report shall be submitted for each school year in which these revenues were received. The template shows the minimum detail needed for the completed reports. Please submit the completed and *signed* report(s) to Fred Hansen at the WDE, 2300 Capitol Ave., Hathaway Bldg. 2nd Floor, Cheyenne, WY 82002. For an electronic copy of the template, please contact Amy Manley of the Department at 307-777-6000.

Information collected from this report(s) will be presented by the WDE to the Joint Appropriation Interim Committee and the Joint Education Interim Committee on or before **July 1, 2008**.

The table on the next page depicts the calculated amounts that school districts have informed the WDE they have withheld in school year 2006-07 and will withhold in school year 2007-08. The revenues reported for each year should match these amounts.

School District Superintendents
Business Managers
School District Board of Trustees
Memo No. 2008 -051
April 4, 2008
Page 2 of 2

State Revenues			
District	SY 2006-07	SY 2007-08	Total
Campbell #1	\$ 9,562,888.01	\$ 11,770,643.48	\$ 21,333,531.49
Fremont #24	\$ 1,843,904.33	\$ 894,766.21	\$ 2,738,670.55
Lincoln #1	\$ 206,684.91	N/A	\$ 206,868.84
Sublette #1	\$ 22,627,804.09	\$ 31,479,180.31	\$ 54,106,984.40
Sublette #9	\$ 10,431,432.17	\$ 8,726,430.71	\$ 19,157,862.89
Total	\$ 44,672,713.51	\$ 52,871,020.71	\$ 97,543,918.16

Effective school year 2008-2009 and each year thereafter, school districts shall not budget any state revenues above and beyond their calculated "guarantee" amount pursuant to W.S. 21-13-309. Senate Enrolled Act 36 clarifies that rebated recapture was eliminated "for school year 2006-07 and each year thereafter."

Should you have any questions regarding the content of this memo, please contact me at (307) 777-7804 or fhanse@educ.state.wy.us.

FH:mw:am

Attachment

